



Thomas George

Partner

Bengaluru

M: +91 99305 30172
E: thomas.george@khaitanco.com

Practice

Capital Markets

Education

B.A. LL.B. (Hons.), National University of Advanced Legal Studies, Kochi (2008)

Professional Affiliation

Bar Council of Maharashtra & Goa

Thomas George is a Partner in the Capital Markets Practice Group in the Bengaluru office. He specializes in the capital market space including initial public offerings (IPO), follow-on public offerings (FPO), rights issues, qualified institutions placements (QIP), American depository receipts issuances, institutional placement programs, offer for sale through stock exchange mechanism and offshore bond offerings.

REPRESENTATIVE MATTERS

In his areas of expertise, Thomas has advised and represented several prominent clients which includes:

Public Offers

- **Capillary Technologies India Limited** on its IPO of INR 8,775 million.
- **TruAlt Bioenergy Limited** on its IPO of INR 8,393 million.
- Underwriters on the IPO of INR 29,996 million by **WeWork India Management Limited**.
- **All Time Plastics Limited** on its IPO of INR 4,006 million.
- **IndiQube Spaces Limited** on its IPO of INR 7,000 million.
- Underwriters on the IPO of INR 7,596 million by **Brigade Hotel Ventures Limited**.
- **Bazaar Style Retail Limited** on its IPO of INR 8,346 million.
- Underwriters on the IPO of INR 65,600 million by **Bajaj Housing Finance Limited**.
- Underwriters on the IPO of INR 7,401 million by **Le Travenues Technology Limited (Ixigo)**.
- Underwriters on the IPO of INR 11,700 million by **Medi Assist Healthcare Services Limited**.
- **Gopal Snacks Limited** on its IPO of INR 6,500 million.

- **Avalon Technologies Limited** on its IPO of INR 8,650 million.
- **Happiest Minds Technologies** on its IPO of INR 7,020 million.
- **Underwriters** on the IPO of INR 4,630 million by **ESAF Small Finance Bank Limited**.
- **Underwriters** on the IPO of INR 5,000 million by **DCX Systems Limited**.
- **Underwriters** on the IPO of INR 15,017 million by **Paradeep Phosphates Limited**.
- **Underwriters** on the IPO of INR 18,942 million by **Vijaya Diagnostic Limited**.
- **Underwriters** on the IPO of INR 6,497 million by **Future Supply Chain Solutions Limited**.
- **Shalby Limited** on its IPO of INR 5,048 million.
- **Underwriters** on the IPO of INR 3,450 million by **Shankara Building Products Limited**.
- **Sandhar Technologies Limited** on its IPO of INR 5,124 million.
- **Quick Heal Technologies Limited** on its IPO of INR 4,512 million.
- **Just Dial Limited** on its IPO of INR 9,191 million.
- **Bharti Infratel Limited** on its IPO of INR 41,273 million.
- **JSW Energy Limited** on its IPO of INR 27,000 million.
- **Adani Power Limited** on its IPO of INR 30,000 million.
- **The Shipping Corporation of India Limited** on its follow-on public offering of INR 11,647 million.
- **Investor Selling Shareholders** on various IPOs including, IPO by Pine Labs Limited, Swiggy Limited, Ola Electric Mobility Limited, Honasa Consumer Limited (Mamaearth), Ajax Engineering Limited, Samhi Hotels Limited, Ideaforge Technology Limited, Azad Engineering Limited, Five Star Business Finance Limited, Indigo Paints Limited, Go Fashion (India) Limited, Home First Finance Company India Limited and Matrimony.com Limited.

Qualified Institutions Placements (QIP)

- **Samvardhana Motherson International Limited** on its QIP of INR 64,380 million.
- **Sansera Engineering Limited** on its QIP of INR 12,000 million.

- Lead Managers on the QIP of INR 22,400 million by **Coforge Limited**.
- DCX Systems Limited on its QIP of INR 5,000 million.
- Lead Managers on the QIP of INR 1,500 crores by **Brigade Enterprises Limited (2024)**.
- Lead Managers on the QIP of INR 88,000 million by **Bajaj Finance Limited (2023)**.
- Happiest Minds Technologies Limited on its qualified institutional placement of INR 5,000 million
- Indiabulls Housing Finance Limited on its QIP of INR 6,828 million.
- IDBI Bank Limited on its QIP of INR 14,351 million.
- Lead Managers on the QIP of INR 5,000 million by **Brigade Enterprises Limited (2021)**.
- Lead Managers on the QIP of INR 85,000 million by **Bajaj Finance Limited (2019)**.
- Lead Managers on the QIP of INR 45,000 million by **Bajaj Finance Limited (2017)**.
- Lead Managers on the QIP of INR 5,000 million by **Brigade Enterprises Limited (2017)**.
- HDFC Bank Limited on its simultaneous American depository receipts issuance of US\$ 1,270 million and QIP of INR 20,000 million.
- Adani Enterprises Limited on its QIP of INR 40,000 million.
- Lead Managers on the QIP of INR 80,316 million by **State Bank of India**.
- Lead Managers on the QIP of INR 14,767 million by **GMR Infrastructure Limited**.

Rights Issues

- Lead Managers on the rights issue of INR 29,913 million by **Tata Consumer Products Limited**.
- Lead Managers on the rights issue of INR 36,933 million by **India Bulls Housing Finance Limited**.
- **Tata Motors Limited** on its rights issue of INR 41,458 million, which included an issue of equity shares with differential rights as to voting and dividend.
- **Godrej Properties Limited** on its rights issue of INR 6,998 million.

- **Adani Enterprises Limited** on its rights issue of INR 14,785 million.
- **Future Enterprises Limited** on its rights issue of INR 15,386 million.
- **Tata Motors Limited** on its rights issue of INR 75,000 million, which included an offering of American Depository Receipts on a rights basis.

International Offerings

- **Coforge Limited** on its proposed offering of American Depository Receipts.
- **Indiabulls Housing Finance Limited** on its offering of Foreign Currency Convertible Bonds of USD 165 million.
- **Indiabulls Housing Finance Limited** on its offering of Foreign Currency Convertible Bonds of USD 150 million.
- **HDFC Bank Limited** on its issue of American Depository Receipts of USD 1,270 million.
- **Tata Motors Limited** on the issuance of American Depository Receipts of USD 1,194 million as part of a rights issue of INR 75,000 million.
- **Greenko Dutch B.V.** on its issue of senior notes of US\$ 550 million.
- **Underwriters**, on issue senior notes of USD 300 million by **HT Global IT Solutions Holdings Limited**. HT Global is a holding company of Hexaware Technologies Limited, an Indian listed company.

PUBLICATIONS AND PRESENTATIONS

Thomas has authored articles in various journals and his contributions include:

- "Raising Equity Capital in India - Regulatory Framework" published in "*India - The Business Opportunity - Dr. Linda Spedding*" by Eastern Book Company.
- "Indian Corporate Governance - Continuous Disclosure Requirements for Listed Companies: The Way Forward".
- Thomas has also been associated as one of the expert faculty for various workshops on initial public offering conducted by VC Circle.